

20th May 2024

MOA Treasurers Report 2023-2024

Hi everyone,

Well, another successful year for the club and it is good to see the funds have been used to progress some important projects.

Our membership numbers have decreased slightly this financial year however revenue from memberships was around the \$7000 mark.

Local laps run by Ben Robson not only created a great event for the riders but did make a profit of \$200.

We have:

340 active members

85 Non active members (Those who have registered with Hivepass but not paid a sub)

72 expired members (those who were members but have not renewed)

Hivepass is proving very important resource to follow up on membership renewals and also providing a great avenue for getting information out to members.

Projects this year have seen the redevelopment of the lower part of Sphinx track at a cost of \$15690.00. Money well spent and for those who have been on it should agree.

\$2600 for a valuation for the Matangi project.

These were the 2 major outgoings this year.

Looking ahead to the 2024-2025 year. Craig Ross has driven the pump track project and has been successful in raising money to support this project through CLT along with a grant from the CODC.

The club is in a healthy financial position while still supporting many projects in the 2023-24 financial year.

We look forward to completion of the pump track and continuation of the upkeep of the trails in the area which all require some financial and personal input.

Regards

Nev

Treasurer MOA